

NEWS



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BIG “I” STATEMENT ON LEGAL CHALLENGE TO DOL OVERTIME RULE

WASHINGTON, D.C., Nov. 22, 2016 — The Independent Insurance Agents & Brokers of America (IIABA or the Big “I”) today released the following statement by Charles Symington, Big “I” senior vice president of external and government affairs:

“The Big ‘I’ is pleased with U.S. District Court Judge Amos Mazzant’s decision to grant an injunction to stop the U.S. Department of Labor’s (DOL) overtime rule from taking effect pending the outcome of ongoing litigation. Earlier this year, the Big ‘I’ joined more than 55 other business groups, as well as 21 state governments, in filing lawsuits challenging the DOL overtime rule. The rule, should it go into effect, will have a significant impact on many Big ‘I’ agencies and their small business and non-profit clients. As litigation continues, the Big ‘I’ — the only insurance trade association to sue the DOL — will continue to use all means necessary to fight this overly burdensome rule.”

*Founded in 1896, the **Independent Insurance Agents & Brokers of America (IIABA or the Big “I”)** is the nation’s oldest and largest national association of independent insurance agents and brokers, representing a network of approximately a quarter of a million agents, brokers and their employees nationally. Its members are businesses that offer customers a choice of policies from a variety of insurance companies. Independent agents and brokers offer all lines of insurance — property, casualty, life, health, employee benefit plans and retirement products. Web address: www.independentagent.com.*

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